Chaitanyapuri (Dist. Ranga Reddy), Puttur (Dist. Chittqor), Nacharam (Dist. Ranga Reddy), Satyanarayanapuram (Dist. Vijayawada), Tandur (Dist.. Ranga Reddy) and Warangal.

(b) No such study has been conducted by the RBI.

Reduction of Government Equity In Banks

1669. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 167 given in the Rajya Sabha on the 21st November, 2000 and state:

(a) whether the bank labour unions have expressed their fears of privatisation and perceived joblessness as a result of reduction of Government equity in banks;

(b) if so, whether Government would ensure that dilution of Government state would be through public offers alone and not through strategic partnership; and

(c) how much amount of additional funds is likely to be raised by banks by tapping the markets?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (A) Bank Unions have submitted representations against Government decision to reduce minimum prescribed Government shareholding in nationalised banks from 51% to 33%.

(b) Government proposes to introduce a Legislation in this regard in the current session of Parliament.

(c) if the minimum prescribed limit of Government shareholding is reduced to 33% as estimated by Reserve Bank of India, 19 nationalised banks (excluding three weak banks namely-Indian Bank, UCO Bank and United Bank of India) will be able to rise Rs. 11816 crore (if at par) from the market.

Allocation of World Bank Fund For Major Projects

†1670. SHRI D.P.YADAV: Will the Minister of FINANCE be pleased to state:

(a) the number of major projects for the construction of which funds have been located by the World Bank during 1999-2000 alongwith the details thereof;

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†Original notice of the question was received in Hindi.

(b) whether there is any obstruction in the construction of projects funded by the World Bank; and

(c) if so, whether Government have taken any steps to remove the obstruction?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The following seven World Bank assisted projects were effectuated during 1999-2000.

	Amount in USD (million)
1. AP Economic Restructuring	543.20
2. Women & Child Dev.	289.25
3. AP Power Adjustable Project Loan I	210.00
4. Tamil Nadu Urban Dev.	105.00
5. Rajasthan District Primary Education Project I	81.90
6. Integrated Watershed Dev.	135.00
7. 2nd National HIV/AIDS Control Projects.	194.75

(b) No such factor has come to notice.

(c) Does not arise.

Accumulation of Assets By Cricket Players

†1671. SHRI DP. YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether Government are going to take any legal action under Income tax Act against the cricketers found guilty in match fixing for accumulating assets beyond their means of earning; and

(b) if so, by when and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) Income Tax authorities had conducted search action in the case of cricketers on 20.7,2000 and on subsequent dates. The investigations are being conducted to unearth concealment of income, represented by undisclosed assets and bring the same to taxation. The reports on the findings of investigation are at the completion

†Original notice of the question was received in Hindi.